

Community Planning & Economic Development

Crown Roller Mill, 105 Fifth Ave. S.
Suite 200
Minneapolis, MN 55401



Green Homes North 2014-2015

The City of Minneapolis and our partners created the Green Homes North program, a loan and subsidy pool, to build 100 green homes in North Minneapolis. Funds will be repaid at sale, minus a Green Homes North program subsidy required to write down the cost of the home to meet the market. It is anticipated that private developers and non-profit developers will participate and respond to the Green Homes North Request for Proposals. Green Homes North will fund the construction of 100 homes over five years. In the first three years, \$2.7 million in grants were awarded for 47 homes. For Round 4, approximately \$1 million in grants and up to \$2 million in loans will be available to Green Homes North developer. Green Homes North is supported by the City of Minneapolis, Minnesota Housing, the Family Housing Fund and the Twin Cities Community Land Bank.

TIMELINE FOR ROUND 4

Tuesday July 8, 2014	Community Development Committee Considers RFP Authorization
Friday July 18, 2014	City Council Action Authorizing RFP
Tuesday August 12, 2014	Green Homes North Developers Pre-RFP Meeting
Friday August 22, 2014	RFP and Green Homes North Lot List Released
Thursday August 28, 2014	Developers RFP Meeting
Monday September 15, 2014	Proposals of Lot Selection Due at Noon
Friday October 17, 2014	Proposals Due at Noon
Friday October 17, 2014	Proposals Sent to Neighborhoods for Review 45 Day Public Comment Period Begins
Thursday November 13, 2014	Design Review Committee Meeting with Developers
Thursday November 20, 2014	Design Review Committee Written Comments Provided to Developers
Monday December 1, 2014	45 Day Public Comment Period Ends
Tuesday December 2, 2014	Funder's Review and Coordination Meeting
Thursday December 4, 2014	Proposals Selected and Recommended, Land Sale Documents Complete
Tuesday January 13, 2015	Community Development Committee Considers Recommendations* Public Hearing Minneapolis City Hall—Room 317
Friday January 23, 2015	City Council Action*
Wednesday January 28, 2015	Contracts Mailed to Developers*
Wednesday January 28, 2015	Mayor Signature*
Thursday February 12, 2015	Signed Contracts Due to CPED*
February - March, 2015	Land Sale and Funding Contracts Fully Executed for Closing *
March - April 2015	Development Review*
April – May 2015	Construction Begins*
June - September 2015	Construction Complete, Homes Sold or on the Market*

*Pending Council Approval and 2015 Council and Committee Calendar and Mayor Signing Dates TBD

For more information on Green Homes North:

www.minneapolismn.gov/cped/GreenHomesNorth

Developer Resources: www.minneapolismn.gov/cped/GreenHomesNorthDeveloperResources

Contact Cherie Shoquist, Principal Project Coordinator at: 612-673-5078 or cherie.shoquist@minneapolismn.gov

August 23, 2014